

Modella Textile Industries Limited

Modella Textile Industries Limited is under corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Bhruvish Amin, appointed pursuant to the directions of the Hon'ble National Company Law Tribunal vide the order dated May 04, 2022.

Note/Disclaimer

Rationale as per Regulation 8 of the IBC, 2016 (Verification for claims of financial creditors)

(a) Acceptance of the claim is subject to receipt of certain documents /clarifications from the Financial Creditors in relation to interest, penal charges, agreements, contracts, Form 26AS, Allotment Letter, Sale deed etc. The analysis and findings delineated in this report are specifically subject to information received up to July 07, 2022. The same may change subject to any material information/documents received from the creditors affecting the claim amounts.

(b) The list of admitted claims of the financial creditors is subject to further verification of related party status of the claimants as per the provisions of the Insolvency & Bankruptcy Code, 2016.

(c) If any claim amounts undergo changes subsequent to this filing based on the additional information called for during the course of verification. The same would not be treated as negligence on the part of the IRP/RP undertaking this verification process.

(d) The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors (subject to further verification of the same).

(e) The application for appointment of authorized representative has already been filed with Hon'ble National Company Law Tribunal on May 26, 2022, is under consideration of the Hon'ble National Company Law Tribunal and therefore, the appointment of authorized representative shall be subject to the order of Hon'ble National Company Law Tribunal.

Modella Textile Industries Limited
List of Creditors as on July 07, 2022

SN	Category of creditor	Summary of claims received		Summary of claims admitted			Details in Annexure	Remarks
	INR	No. of claims	Amount	No. of claims	Amount of claim admitted (Estimated)	Amount of claims under verification		if any
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-
2	Unsecured financial creditors belonging to any class of creditors	48	19,22,37,863	34	13,06,22,383	6,16,15,480	1	-
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	9,98,96,70,414	1	9,98,96,70,414	-	2	-
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	-	-
5	Operational creditors (Workmen)	-	-	-	-	-	-	-
6	Operational creditors (Employees)	-	-	-	-	-	-	-
7	Operational creditors (Government Dues)	-	-	-	-	-	-	-
8	Operational creditors (other than Workmen and Employees and Government Dues)	1	2,30,100	-	-	2,30,100	3	-
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-		-
		50	10,18,21,38,377	35	10,12,02,92,797	6,18,45,580		

Annexure-1

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of unsecured financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remark s, if any
	INR	Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Dr Sammer Datkhile & Dr. Sonali Datkhile	08-May-22	12,52,618	12,52,618	Home Buyer	-	
2	Sunil R Kolte	18-May-22	28,96,936	28,69,929	Home Buyer	27,007	
3	Murali Krishna Duvvuri & Asha Latha Duvvuri	18-May-22	29,73,863	29,73,863	Home Buyer	-	
4	Rakesh Pandurang Nikam & Ritu Raksh Nikam	18-May-22	22,07,237	22,07,237	Home Buyer	-	
5	Mitesh Mansukhlal Rana & Deepal Mitesh Rana	18-May-22	38,74,338	38,70,056	Home Buyer	4,282	
6	Abhishek Kochar & Garima Kochar	18-May-22	18,41,584	18,38,312	Home Buyer	3,272	
7	Wrinna Lancy Pinto & Lancy John Pinto	18-May-22	26,19,223	26,19,223	Home Buyer	-	
8	Sudhir Pednekar & Swapna Pednekar	18-May-22	36,18,849	36,18,849	Home Buyer	-	
9	Roopali Prashant Lorage & Prashant Krishnarao Lorage	18-May-22	52,36,046	19,81,954	Home Buyer	32,54,092	
10	Ashish Madhav Pethe & Anjali Ashish Pethe	18-May-22	1,14,27,098	1,05,54,808	Home Buyer	8,72,290	
11	Sachin Keshav Parab	18-May-22	59,89,399	-	Home Buyer	59,89,399	
12	P.K. Kannan , Rama Kannan & Pranav Kannan	18-May-22	65,86,147	63,70,821	Home Buyer	2,15,326	
13	Ajitkumar Manohar Gosavi	19-May-22	46,07,940	39,07,940	Home Buyer	7,00,000	
14	Namrata Sudhakar Patil & Amit Sudhakar Ambekar	19-May-22	44,22,658	44,19,051	Home Buyer	3,607	
15	Crispin Miquita & Silvia Fernandes	19-May-22	1,04,58,495	51,19,763	Home Buyer	53,38,732	
16	Vinayak Kaluram Mundhe, Vidya Vinayak Mundhe & Rohan Vinayak Mundhe	19-May-22	25,56,291	25,56,212	Home Buyer	79	
17	Hasta Rahul Talvelkar/ Rahul Sharad Talvelkar	19-May-22	28,16,893	28,15,246	Home Buyer	1,647	
18	Prashant Bhau Bhatkar & Vaishnavi Bhatkar	19-May-22	25,95,890	25,95,247	Home Buyer	643	
19	Nikhil Kelkar & Sayali Kelkar	19-May-22	49,61,435	49,61,435	Home Buyer	-	
20	Daya Shailendra Samant & Shailender C. Samant	31-05-20222	24,59,889	24,59,889	Home Buyer	-	
21	Vineet Roy & Manisha Bindish	19-May-22	64,63,141	57,63,141	Home Buyer	7,00,000	
22	Vaishali Atish Mulay & Atish Laxman Mulay	19-May-22	46,63,962	46,61,346	Home Buyer	2,616	
23	Sandeep Suresh Kokane	20-May-22	24,10,996	24,10,994	Home Buyer	2	
24	Sheryl Santosh Singh & Santosh Vijay Singh	20-May-22	26,15,539	26,08,515	Home Buyer	7,024	
25	Mohan Gajanan Damle	20-May-22	30,45,517	30,45,517	Home Buyer	-0	
26	Suhash Sampat Salunkhe & Snehal Suhas Salunkhe	20-May-22	84,93,429	31,92,778	Home Buyer	53,00,651	
27	Rohit Suresh Channe, Shailaja Suresh Chaane & Suresh Namdeo Channe	20-May-22	25,71,250	25,71,250	Home Buyer	-	
28	Rajesh Joshi and Meenal Joshi	20-May-22	11,72,785	11,72,491	Home Buyer	294	
29	Santosh Rajaram Jagdale	20-May-22	22,86,064	22,86,063	Home Buyer	1	
30	Dhananjay Gavdae & Jyoti Gavdae	20-May-22	31,42,326	31,42,326	Home Buyer	-	
31	Dr. Ishwar P Rohra & Dr. Priya I Rohra	21-May-22	48,18,182	48,18,181	Home Buyer	1	
32	Dr. Jyoti Sanjay Shinde, Dr. Sanjay Shinde & Mr. Vaibhav Patil	22-May-22	32,67,971	32,67,971	Home Buyer	-	
33	Rajendrakumar B Pardeshi & Anurag R Pardeshi	01-Jun-22	23,01,250	-	Home Buyer	23,01,250	
34	Rudraprasad Tulsiram Muni & Mrs Smita Rudraprasad Muni	24-May-22	29,40,219	29,40,219	Home Buyer	-	
35	Hari Talreja & Mrs Nirmala Talreja	21-Jun-22	1,48,71,744	-	Home Buyer	1,48,71,744	
36	Parag M Chitnis & Sheetal M Chitnis	25-Jun-22	73,88,829	-	Home Buyer	73,88,829	
37	Sanjaya M Nerurkar & Mandar S Nerurkar	25-Jun-22	18,73,836	-	Home Buyer	18,73,836	
38	Shipla Joshi & Avinash Joshi	Not provided	1,03,48,034	-	Home Buyer	1,03,48,034	
39	Subhash T Agawane	Not provided	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
40	Ravi Shankar Vobillisetty	Not provided	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
41	Vinod Karande & Sandhya Karande	Not provided	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
42	Ritu Gupta & Kapilkumar Trilokinath Gupta	07-Jul-22	1,06,09,156	81,98,334	Home Buyer	24,10,822	
43	Mangesh Soman	04-Jul-22	1,15,50,804	1,15,50,804	Home Buyer	-0	
44	Devesh Agarwal	23-Jun-22	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
45	Padmanabh shanbag	21-Jun-22	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
46	Atul Nachne	22-Jun-22	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
47	Rajesh Bhojane	21-Jun-22	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
48	Janesh Shinde	07-Jul-22	-	-	Home Buyer	-	Supporting Documents not provided including Signed Form CA
			19,22,37,863	13,06,22,383		6,16,15,480	

Annexure-2

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of secured financial creditors other than financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Edelweiss Asset Reconstruction Company						
	Revolving Loan Facility	16-May-22	1,71,51,65,784	1,71,51,65,784	Revolving Loan Facility	-	
	Non Convertible Debentures	16-May-22	8,27,45,04,630	8,27,45,04,630	Non Convertible Debentures	-	
	Grand Total		9,98,96,70,414	9,98,96,70,414		-	

Annexure-3

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of Operational creditors (other than Workmen and Employees and Government Dues)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Link Intime India Private Limited	17-May-22	2,30,100	-	Operational Creditor	2,30,100	NA
			2,30,100	-		2,30,100	